

**REGISTERED COMPANY NUMBER: 07100811 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1135258**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013  
FOR  
ONE COMMUNITY FOUNDATION LIMITED**

**ONE COMMUNITY FOUNDATION LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013**

---

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 19

---

# ONE COMMUNITY FOUNDATION LIMITED

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

The trustees have complied with the duty in section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, which includes public benefit guidance.

### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**

07100811 (England and Wales)

**Registered Charity number**

1135258

**Registered office**

c/o Chadwick Lawrence  
13 Railway Street  
Huddersfield  
HD1 1JS

**Trustees**

Sir J A Harman	
I H Brierley	
H Wigmore	
J Turner	
C Battye	
E Archer-Firth	- appointed 20.9.2012
K Tai	- appointed 5.7.2012
J R Charlesworth	- appointed 5.7.2012

**Independent examiner**

Kevin Winterburn, ACA  
Sheards Chartered Accountants  
Vernon House  
40 New North Road  
Huddersfield  
HD1 5LS

### STRUCTURE, GOVERNANCE AND MANAGEMENT

**Governing document**

The charity is controlled by its governing document, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

The governing instrument under which the company operates is its Memorandum and Articles of Association dated 9 December 2009 as modified by written resolution dated 24 February 2010.

The trustees are treated as directors for Companies Act purposes.

The liability of the members is limited to £10 each. Accumulated funds are not distributed to the members.

## ONE COMMUNITY FOUNDATION LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

---

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

The trustees have been appointed in accordance with the company's Articles of Association, and there are currently 8 trustees.

At each AGM one third of the trustees, or if their number is not three or a multiple of three, the number nearest to one third must retire from office.

Trustee appointments can be made by ordinary resolution or by a decision of the trustees (but if so, they must be required to retire from office at the subsequent AGM, unless they are re-appointed by ordinary resolution of the members).

We have welcomed three new trustees during the year, Kaushar Tai, Judith Charlesworth and Eric Firth. Kate Moreton-Deakin, who had represented our neighbouring community foundation, CFfC, as professional partner, also left the Board when her term of office in Calderdale expired. We thank her for her advice and knowledge of the wider CF network, which was of great help to us during our formative period.

##### **Organisational structure**

Our Major Gifts Manager, Paul Johnson, is assisted by Sue Hornby.

##### **Members**

Membership is open to individuals and organisations that apply directly to One Community and are subsequently approved by the Trustees. Membership is intended to be representative of identified community interests in Kirklees.

We are most grateful to all company members for their continued support, both financial and in terms of the time they have given up.

##### **Investment sub-committee**

As the core activity of the charity is to manage endowment funds to create revenue for the benefit of community and voluntary groups in Kirklees the trustees have adopted an investment strategy which will be reviewed on an annual basis. The Board has appointed a specialist investment sub-committee to oversee the application of the strategy. The members of the Investment Committee as at 31 March 2012 are:

Ian Brierley, Chairman  
Sir John Harman  
Roger Armitage  
Stephen Baxter  
Julie Stewart-Turner  
John Wilson

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

One Community is a non-profit organisation that provides independent funding for voluntary community action throughout Kirklees.

The aim of the organisation is to inspire organisations and individuals to invest in the local community in order to establish a number of endowment funds. Over time these funds will generate increasing levels of income which will be utilised to provide grants for non-profit groups. In order to develop these funds the organisation is seeking donations, and also welcomes gifts in the form of legacies, land, property, trusts and shares.

## ONE COMMUNITY FOUNDATION LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

---

#### OBJECTIVES AND ACTIVITIES

##### Activities

One Community is the Community Foundation for Kirklees and was incorporated in December 2009, following the recommendations of the Steering Group which had undertaken a feasibility study and consultation. It was registered as a charity in March 2010, and formally launched on 18 May 2010.

We must express our continuing thanks to all our professional partners and trustees in this, our third year of operation. Without their help with the website, design work, payroll and tax matters, premises, financial and legal advice, and general support in all areas, the foundation would have found progress extremely difficult.

##### Endowment fundraising

Over March and April 2012 several new donors were able to take advantage of the Government's 'Community First' programme - a national £50m Endowment Match Challenge, which will continue until 2015. This scheme allowed us to more than double the donations made before 31 March 2012, thanks to Gift Aid and Government match funding; which was undeniably a great incentive for giving. From April 2012, donations under the Community First scheme receive a lower rate (50%) of matched Government funding.

At the end of our third year, thanks to the support of our donors, we had the following funds:

##### The Davy Grassroots Fund

The fund supports activities which engage young people in sport across Kirklees.

##### The Longley Farm Grassroots Fund

The fund supports cultural activities in the Holmfirth/Holme Valley area.

##### The Hazel Charlesworth Community First Fund

The fund will support voluntary and community groups in Kirklees, with a particular interest in Lindley.

##### The Charlesworth Community First Fund

The fund will support voluntary and community groups operating in Kirklees, with a particular interest in the following post code areas: HD1, HD3 and HD7.

##### The John L. Brierley Grassroots and Community First Funds

These funds will support voluntary and community groups operating within postcode areas HD1, HD2, HD3, HD4 and HD5.

##### The Kirklees Bursary Fund

Established with a generous donation from Tony Hood, a One Community member, this fund will help to support students to enable them to benefit from higher education at their local university.

##### The DBI Grassroots Fund

The fund has been set up by the Deighton and Brackenhall Initiative to provide ongoing support to community groups in that area, and is expected to become active in 2014.

##### The One Community General Fund

The fund includes a generous contribution from two local anonymous donors, and supports any community activity in Kirklees

##### UKCF Accreditation

The foundation is in the process of preparing for the UKCF Quality Accreditation (QA3). The accreditation process has been endorsed by the Charity Commission, and QA is recognised as a mark of excellence for community foundations, by both key national funders and the voluntary sector.

## ONE COMMUNITY FOUNDATION LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

---

#### OBJECTIVES AND ACTIVITIES

##### Grant making

The John L Brierley, Davy and Longley Farm funds made their second round of grants in November 2012. There were 21 applications, and £6392 was awarded to 14 groups at a presentation evening held at Dewsbury Rams' stadium.

One Community once again participated in the national "Surviving Winter" campaign, and over £2000 was donated, mainly by older people who wanted to give their Winter Fuel Payment to other older people who were more in need. A total of £1368 has been disbursed in grants so far by Age UK who have been distributing the funding on our behalf. Requests are still coming in from those who have been feeling the effects of the especially hard winter this year.

Panels from One Community have awarded Kirklees Comic Relief funding on behalf of the Community Foundation for Calderdale in May (£9231 to 3 groups) and November 2012 (£9815 to 3 groups).

##### Reporter Series Charity of the Year 2013

We are delighted to have been designated as one of 4 local charities to be adopted by the Reporter Group of newspapers for 2013.

##### Mayoral Charity 2013-14

We have been nominated by Cllr Martyn Bolt, the Mayor designate of Kirklees, as his official charity for the Mayoral year May 2013-May 2014. His stated intention is to promote One Community as the primary charity for community and voluntary activity in the Kirklees area, and to encourage longer term donations as well as generating funds in the Mayoral year for distribution to local groups. This is an unrivalled opportunity for One Community to raise our profile with potential donors and with community groups across Kirklees.

##### Public Funding

This year saw the last instalment of the start-up funding provided by Kirklees Council, the NHS trust and West Yorkshire Police. Our business plan is designed to ensure that One Community moves into self-sufficiency over the next three years. Our thanks are due to the public authorities for enabling us to establish the foundation over its formative years at a time of considerable strain on public finances.

##### Dormant trusts

We continue to work with Kirklees Council and now also with the Charity Commission on the potential for the transfer of dormant trust funds for which the Council has residuary responsibilities.

##### Golden Goal

On the initiative of trustee Chris Battye, two successful Golden Goal events were held at Batley Bulldogs and at Dewsbury Rams, raising collections for local charities.

##### Major Gifts Manager

Paul Johnson has had an extended absence from work for heart surgery during the year of report. Our good wishes go to him for a successful recovery and return to work, and our thanks to Sue Hornby and those volunteers who have helped to ensure that the foundation continues to operate effectively in his absence.

#### FINANCIAL REVIEW

##### Reserves policy

The Trustees have agreed a reserves policy which will consist of a cash reserve equal to three months' current expenditure on operating costs.

##### Funds in deficit

Three of the restricted grant funds were in deficit at the year end, these are expected to be brought to a surplus over a two year period up to March 2014 using investment income from their respective endowment funds.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ONE COMMUNITY FOUNDATION LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2013**

---

**ON BEHALF OF THE BOARD :**

Sir J A Harman - Trustee

18 June 2013

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ONE COMMUNITY FOUNDATION LIMITED**

---

I report on the accounts for the year ended 31 March 2013 set out on pages seven to nineteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kevin Winterburn, ACA  
Sheards Chartered Accountants  
Vernon House  
40 New North Road  
Huddersfield  
HD1 5LS

18 June 2013



ONE COMMUNITY FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2013

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.3.13 Total funds £	31.3.12 Total funds £
<b>INCOMING RESOURCES</b>						
<b>Incoming resources from generated funds</b>						
Voluntary income	2	49,572	3,772	-	53,344	235,803
Activities for generating funds	3	1,147	-	-	1,147	800
Investment income	4	1,020	19,172	-	20,192	5,522
<b>Incoming resources from charitable activities</b>						
Grant making to community organisations	5	3,834	-	-	3,834	-
<b>Total incoming resources</b>		<b>55,573</b>	<b>22,944</b>	<b>-</b>	<b>78,517</b>	<b>242,125</b>
<b>RESOURCES EXPENDED</b>						
<b>Costs of generating funds</b>						
Costs of generating voluntary income	6	29,665	-	-	29,665	38,366
Cost of fundraising events	7	1,273	-	-	1,273	99
Investment management costs	8	-	31	7,249	7,280	5,647
<b>Charitable activities</b>						
Grant making to community organisations	9	10,311	8,392	-	18,703	24,900
<b>Total resources expended</b>		<b>41,249</b>	<b>8,423</b>	<b>7,249</b>	<b>56,921</b>	<b>69,012</b>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>						
		14,324	14,521	(7,249)	21,596	173,113
Unrealised gains/losses on investment assets		-	9,085	29,322	38,407	12,750
<b>Net movement in funds</b>		<b>14,324</b>	<b>23,606</b>	<b>22,073</b>	<b>60,003</b>	<b>185,863</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<b>35,811</b>	<b>(153)</b>	<b>561,204</b>	<b>596,862</b>	<b>410,999</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>50,135</b>	<b>23,453</b>	<b>583,277</b>	<b>656,865</b>	<b>596,862</b>

The notes form part of these financial statements

**ONE COMMUNITY FOUNDATION LIMITED**

**BALANCE SHEET  
AT 31 MARCH 2013**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.3.13 Total funds £	31.3.12 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	16	64	-	-	64	270
Investments	17	-	11,089	586,711	597,800	544,267
		<u>64</u>	<u>11,089</u>	<u>586,711</u>	<u>597,864</u>	<u>544,537</u>
<b>CURRENT ASSETS</b>						
Debtors	18	5,584	350	-	5,934	54,790
Cash at bank and in hand		45,651	12,014	-	57,665	37,073
		<u>51,235</u>	<u>12,364</u>	<u>-</u>	<u>63,599</u>	<u>91,863</u>
<b>CREDITORS</b>						
Amounts falling due within one year	19	(1,164)	-	(3,434)	(4,598)	(39,538)
		<u>50,071</u>	<u>12,364</u>	<u>(3,434)</u>	<u>59,001</u>	<u>52,325</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>						
		<u>50,135</u>	<u>23,453</u>	<u>583,277</u>	<u>656,865</u>	<u>596,862</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
		<u>50,135</u>	<u>23,453</u>	<u>583,277</u>	<u>656,865</u>	<u>596,862</u>
<b>NET ASSETS</b>						
		<u><u>50,135</u></u>	<u><u>23,453</u></u>	<u><u>583,277</u></u>	<u><u>656,865</u></u>	<u><u>596,862</u></u>
<b>FUNDS</b>						
Unrestricted funds	20				50,135	35,811
Restricted funds					23,453	(153)
Endowment funds					583,277	561,204
					<u>656,865</u>	<u>596,862</u>
<b>TOTAL FUNDS</b>						
					<u><u>656,865</u></u>	<u><u>596,862</u></u>

The notes form part of these financial statements

**ONE COMMUNITY FOUNDATION LIMITED**

**BALANCE SHEET - CONTINUED  
AT 31 MARCH 2013**

---

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 16 May 2013 and were signed on its behalf by:

.....  
Sir J A Harman -Trustee

.....  
I H Brierley -Trustee

The notes form part of these financial statements

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The trustees have prepared cash flows and income and expenditure forecasts for the year ending 12 months from the signing of the balance sheet. On the basis of this cash flow information, the trustees believe that it is appropriate to prepare the financial statements on the going concern basis. No adjustments have been made to restate assets and liabilities to their recoverable amounts should this basis prove not appropriate.

**Accounting convention**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Subscription receipts are treated as voluntary income where they are in substance donations rather than payment for goods or services.

Valuation of gifts in kind is done at the charity's best estimate of the amount it would have to pay on the open market for equivalent goods or services.

**Resources expended**

Expenditure is accounted for on an accruals basis and is recognised once there is a legal or constructive obligation to make payment to a third part and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Allocation and apportionment of costs**

For accounting purposes expenditure is allocated as follows:

Cost of generating funds - all expenditure which relates to the raising of additional incoming resources for the charity.

Charitable activities - all direct charitable expenditure relates to the operation of the activities of the charity.

Governance costs - relating to the general running of the charity and governance infrastructure.

Support costs - include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 33% on cost

Fixed assets are capitalised at cost. Capitalisation of items of any value occurs when the charity will receive economic benefit of an item over more than one year.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds represent permanent capital amounts which the charity is required to hold as investments. The charity uses the income generated by these funds in order to fulfil its charitable objectives, this income is held as restricted or unrestricted funds as appropriate in accordance with the terms of each endowment.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Investments**

Endowment fund investments are stated at market value. Any unrealised/realised gains or losses on investments are recognised in the Statement of Financial Activities.

**2. VOLUNTARY INCOME**

	31.3.13	31.3.12
	£	£
Gifts	3,424	85,748
Sundry donations	306	59
Gift aid	666	18,086
Gifts in kind	8,850	8,850
Grants	36,200	40,200
Subscriptions	3,898	2,860
Match funding	-	80,000
	<u>53,344</u>	<u>235,803</u>

Included above are amounts received for permanent endowment funds totalling £Nil (2012 - £177,499).

Gifts in kind represent accommodation and facilities provided by Chadwick Lawrence LLP and accountancy and payroll services provided by Revell Ward LLP. The notional costs of these items are included in support costs (see note 11).

ONE COMMUNITY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2013

3. ACTIVITIES FOR GENERATING FUNDS

	31.3.13	31.3.12
	£	£
Fundraising events	1,147	800
	<u>1,147</u>	<u>800</u>

4. INVESTMENT INCOME

	31.3.13	31.3.12
	£	£
Income from unlisted investments	19,752	4,910
Deposit account interest	439	595
Gift aid interest	1	17
	<u>20,192</u>	<u>5,522</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	31.3.13	31.3.12
	£	£
Grant management fees	3,834	-
	<u>3,834</u>	<u>-</u>

6. COSTS OF GENERATING VOLUNTARY INCOME

	31.3.13	31.3.12
	£	£
Support costs	29,665	38,366
	<u>29,665</u>	<u>38,366</u>

7. COST OF FUNDRAISING EVENTS

	31.3.13	31.3.12
	£	£
Fundraising event costs	1,273	99
	<u>1,273</u>	<u>99</u>

8. INVESTMENT MANAGEMENT COSTS

	31.3.13	31.3.12
	£	£
Support costs	7,280	5,647
	<u>7,280</u>	<u>5,647</u>

9. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 10)	Grant funding of activities (See note 11)	Support costs (See note 12)	Totals
	£	£	£	£
Grant making to community organisations	326	9,764	8,613	18,703
	<u>326</u>	<u>9,764</u>	<u>8,613</u>	<u>18,703</u>

ONE COMMUNITY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2013

10. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.13	31.3.12
	£	£
Event costs	326	1,010
Grant management costs	-	1,000
	<u>326</u>	<u>2,010</u>

11. GRANTS PAYABLE

	31.3.13	31.3.12
	£	£
Grant making to community organisations	<u>9,764</u>	<u>11,751</u>

The total grants paid to institutions during the year was as follows:

	31.3.13	31.3.12
	£	£
Grants to encourage participation of young people in sport	2,260	4,261
Grants to support voluntary and community groups in Huddersfield	1,784	2,010
Grants to support artistic and cultural activities in the Holmfirth area	2,348	2,480
Grants to provide university scholarships for disadvantaged individuals	-	1,500
Surviving the Winter - Grants to support people in times of cold weather	2,000	1,500
Grants which further the charitable objects of the charity	1,372	-
	<u>9,764</u>	<u>11,751</u>

12. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Costs of generating voluntary income	26,983	2,682	29,665
Investment management costs	-	7,280	7,280
Grant making to community organisations	7,834	779	8,613
	<u>34,817</u>	<u>10,741</u>	<u>45,558</u>

Activity	Basis of allocation
Management	Time use basis
Finance	Time use basis

Support costs, included in the above, are as follows:

**ONE COMMUNITY FOUNDATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2013**

**12. SUPPORT COSTS - continued**

	31.3.13	31.3.12
	Total activities	Total activities
	£	£
	Costs of generating voluntary income	Investment management costs
	£	£
Wages	13,716	-
Social security	(50)	-
Accommodation	4,534	-
Insurance	164	-
Telephone	143	-
Postage and stationery	221	-
Advertising	504	-
Travel	-	-
Consultancy and sundry costs	7,591	-
Depreciation of tangible and heritage assets	160	-
Bank charges	357	-
Accountancy and payroll	2,325	-
Interest payable and similar charges	-	-
Investment management costs	-	7,280
	<u>29,665</u>	<u>7,280</u>
	<u>29,665</u>	<u>7,280</u>
	3,982	-
	(14)	-
	1,316	-
	48	-
	41	-
	64	-
	146	-
	-	-
	2,205	-
	46	-
	104	-
	675	-
	-	-
	-	-
	7,280	-
	<u>45,558</u>	<u>55,152</u>
	<u>45,558</u>	<u>55,152</u>

**13. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	31.3.13	31.3.12
	£	£
Depreciation - owned assets	<u>206</u>	<u>199</u>

**14. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2013 nor for the year ended 31 March 2012 .

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2013 nor for the year ended 31 March 2012 .



**ONE COMMUNITY FOUNDATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2013**

**15. STAFF COSTS**

	31.3.13	31.3.12
	£	£
Wages and salaries	17,698	26,005
Social security costs	(64)	2,608
	<u>17,634</u>	<u>28,613</u>

The average monthly number of employees during the year was as follows:

	31.3.13	31.3.12
Major gifts manager	<u>1</u>	<u>1</u>

The charitable company also paid for consultancy and agency staff costs of £9,065 (2011 - £9,650).

**16. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 April 2012 and 31 March 2013	<u>618</u>
<b>DEPRECIATION</b>	
At 1 April 2012	348
Charge for year	<u>206</u>
At 31 March 2013	<u>554</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>64</u>
At 31 March 2012	<u>270</u>

**17. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 April 2012	544,267
Additions	18,972
Net unrealised investment gains/(losses)	<u>34,561</u>
At 31 March 2013	<u>597,800</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>597,800</u>
At 31 March 2012	<u>544,267</u>

**ONE COMMUNITY FOUNDATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2013**

**17. FIXED ASSET INVESTMENTS - continued**

Investments with a market value of £165,279 (2012 - £168,197) are held outside the UK.

Fixed Asset Investments are stated at market value (which is determined by reference to readily available market prices). The historic cost of fixed asset investments at the year end was £554,096 (2012 - £535,124)

Investments comprise the permanent endowment funds as well as funds available for distribution which are surplus to immediate requirements. These funds are invested in a number of managed investment portfolios. These funds are invested by the fund managers in a range of investment vehicles as shown below.

	31.3.12	31.3.12
	%	%
Listed equities	46	16
Listed fixed interest securities	45	45
Land and buildings	4	4
Cash	5	35
	<u>100</u>	<u>100</u>

**18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.13	31.3.12
	£	£
Other debtors	<u>5,934</u>	<u>54,790</u>

**19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.13	31.3.12
	£	£
Other creditors	<u>4,598</u>	<u>39,538</u>

Included within other creditors above is deferred income totalling £Nil (2012 - £36,200) the movement in the year is as follows:

	Grants receivable	Total
	£	£
At 1 April 2012	36,200	36,200
Amounts released from previous years	(36,200)	(36,200)
	<u>-</u>	<u>-</u>
At 31 March 2013	<u>-</u>	<u>-</u>

ONE COMMUNITY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2013

20. MOVEMENT IN FUNDS

	At 1.4.12	Net movement in funds	At 31.3.13
	£	£	£
<b>Unrestricted funds</b>			
General fund	35,811	14,324	50,135
<b>Restricted funds</b>			
The Brierley Grant Fund	(719)	1,231	512
The Charlesworth Community First Grant Fund	-	8,956	8,956
The Davy Grant Fund	(1,662)	4,051	2,389
The Deighton and Brackenhall Grant Fund	-	28	28
The Hazel Charlesworth Community First Grant Fund	-	3,583	3,583
The John L Brierley Ltd Community First Grant Fund	-	1,616	1,616
The Kirklees Bursary Fund	1,375	-	1,375
The Longley Farm Grant Fund	(973)	1,573	600
The Our Environment Fund	1,500	500	2,000
Surviving Winter Fund	250	1,271	1,521
The Westerman Bequest Fund	76	797	873
	<u>(153)</u>	<u>23,606</u>	<u>23,453</u>
<b>Endowment funds</b>			
The Brierley Endowment Fund	50,994	784	51,778
The Charlesworth Community First Fund	112,500	3,494	115,994
The Davy Endowment Fund	104,613	1,516	106,129
The Deighton and Brackenhall Endowment Fund	102,299	9,212	111,511
The General Endowment Fund	26,382	1,789	28,171
The John L Brierley Ltd Community First Fund	20,000	642	20,642
The Hazel Charlesworth Community First Fund	45,000	1,398	46,398
The Longley Farm Endowment Fund	65,321	967	66,288
The Westerman Bequest Endowment Fund	34,095	2,271	36,366
	<u>561,204</u>	<u>22,073</u>	<u>583,277</u>
<b>TOTAL FUNDS</b>	<u><u>596,862</u></u>	<u><u>60,003</u></u>	<u><u>656,865</u></u>

ONE COMMUNITY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2013

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	55,573	(41,249)	-	14,324
<b>Restricted funds</b>				
The Hazel Charlesworth Community First Grant Fund	1,308	-	2,275	3,583
The Our Environment Fund	500	-	-	500
Surviving Winter Fund	3,271	(2,000)	-	1,271
The Brierley Grant Fund	3,010	(1,786)	7	1,231
The Charlesworth Community First Grant Fund	3,269	-	5,687	8,956
The Davy Grant Fund	6,261	(2,286)	76	4,051
The Deighton and Brackenhall Grant Fund	28	-	-	28
The John L Brierley Ltd Community First Grant Fund	588	-	1,028	1,616
The Longley Farm Grant Fund	3,917	(2,350)	6	1,573
The Westerman Bequest Fund	792	(1)	6	797
	<u>22,944</u>	<u>(8,423)</u>	<u>9,085</u>	<u>23,606</u>
<b>Endowment funds</b>				
The Charlesworth Community First Fund	-	(735)	4,229	3,494
The John L Brierley Ltd Community First Fund	-	(131)	773	642
The Hazel Charlesworth Community First Fund	-	(294)	1,692	1,398
The Longley Farm Endowment Fund	-	(1,039)	2,006	967
The General Endowment Fund	-	(417)	2,206	1,789
The Brierley Endowment Fund	-	(811)	1,595	784
The Davy Endowment Fund	-	(1,643)	3,159	1,516
The Deighton and Brackenhall Endowment Fund	-	(1,641)	10,853	9,212
The Westerman Bequest Endowment Fund	-	(538)	2,809	2,271
	<u>-</u>	<u>(7,249)</u>	<u>29,322</u>	<u>22,073</u>
<b>TOTAL FUNDS</b>	<u><u>78,517</u></u>	<u><u>(56,921)</u></u>	<u><u>38,407</u></u>	<u><u>60,003</u></u>

**20. MOVEMENT IN FUNDS - continued**

**DESCRIPTION OF FUNDS**

**The Brierley Fund**

The Brierley Fund is a permanent endowment to generate income to be given as grants to support voluntary and community groups in Huddersfield.

**The Charlesworth Community First Fund**

The fund will support voluntary and community groups operating within the following postcode areas: HD1, HD3 and HD7.

**The Davy Fund**

The Davy Fund is a permanent endowment to generate income to be given as grants to encourage participation of young people in sport, with an emphasis on team sports and activities.

**The Deighton and Brackenhall Fund**

The Deighton and Brackenhall Fund is a permanent endowment to generate income to be given as grants to benefit voluntary and community groups operating in the Deighton & Brackenhall areas of Huddersfield.

**The General Fund**

The General Fund is a permanent endowment fund to generate income to be given as grants to further the general activities of the charity.

**The Hazel Charlesworth Community First Fund**

The fund will support voluntary and community groups in Kirklees, with a particular interest in Lindley.

**The John L Brierley Ltd Community First Fund**

The fund will support voluntary and community groups in Huddersfield, operating in the following postcode areas: HD1, HD2, HD3, HD4 and HD5.

**The Kirklees Bursary Fund**

The Kirklees Bursary Fund has been established to enable individuals from disadvantaged backgrounds across Kirklees to access higher education at their local university.

**The Longley Farm Fund**

The Longley Farm Fund is a permanent endowment to generate income to be given as grants to primarily support artistic and cultural activities in the Holmfirth area, and is open to community and voluntary groups in the Holme Valley.

**Our Environment Fund**

The Our Environment Fund allows local companies and organisations to donate to a fund which will make grants to local environmental projects across Kirklees.

**Surviving Winter Fund**

The Surviving Winter Fund was established as part of a national campaign initiated by the Community Foundation Network. Individuals in receipt of the Winter Fuel Allowance who do not need it have been encouraged to donate this to support the work of local groups working with older people.

**The Westerman Bequest Fund**

The Westerman Bequest Fund is a permanent endowment to generate income to be given as grants to benefit the physically or mentally ill and handicapped or disabled men, women and children and, to educate and develop young people under the age of 21 years.