

**REGISTERED COMPANY NUMBER: 07100811 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1135258**

**ONE COMMUNITY FOUNDATION LIMITED**  
**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015**

**ONE COMMUNITY FOUNDATION LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2015**

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## ONE COMMUNITY FOUNDATION LIMITED

### CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MARCH 2015

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I am delighted to be able to present the annual report and accounts of One Community. In May we celebrated our 5th birthday - so we are still a very new addition to the national Community Foundation family. But like all five year olds, we are growing fast. Since our last annual report the endowment funds that we manage have more than doubled from around £650,000 to over £1.3m. Yet we need to keep this forward momentum, because the community groups that we can support now have fewer available sources of funding than in the past. If we look across the country at other longer-established foundations we can see that the norm for a foundation with our population base would be around £4m, so we still have some growing to do! And, of course, we are setting our sights on doing better than the average.

None of this would be possible without our donors. All of our endowment funds start with private donation, gifts which have then often enabled us to claim matched funding from the Government; without the generosity of those private donors, we would have nothing with which to support community activity. In return we offer donors the knowledge that their funds are being professionally and responsibly invested, and that the income is being put to excellent use as it flows out to community groups.

I want to make special mention this year of the efforts of Kirklees Council. We have been working with them and the Charity Commissioners to find a way in which a number of dormant charitable trusts could be brought back into use for wider community benefit, and this year we saw the outcome of that work, with the transfer of 14 dormant trust funds to our stewardship under the new Kirklees Community Fund. This is already providing grants to a wide range of groups across the whole of our area, so the public benefit of bringing those trust monies back into circulation is already being felt.

This year has also been significant for us in that we have achieved accreditation under the UKCF "QA3" quality assurance for Community Foundations. As a new, and still very small, foundation, this is an important recognition that we are providing a service every bit as good as much longer established charities, and that our financial model and business planning is sustainable. I want to congratulate our staff and trustees who worked very hard to ensure that we gained this accreditation.

I have made reference to Government match funding. During our 5 years of fundraising there have been two Government schemes to encourage endowment giving. The Grassroots scheme matched pound for pound, and was followed after the 2010 election by the Community First scheme which matched 50p for each pound of private endowment donation. That scheme ended earlier this year. Both were successful in encouraging donors to participate, and we would very much like to see a continuation of this sort of incentive. At the time of writing there is no indication that a new scheme is being planned, but we hope that Government will be persuaded that this was a good investment in the future health of communities, especially vulnerable at a time of large cuts in other public funding, and should be resumed.

I must also thank our professional partners for their ongoing support. We are able to operate with very low costs only because of their willingness to donate their time and effort. And it's not just a question of cost, because it is the participation of highly regarded professionals in our stewardship and investment of funds that enables us to offer a highly professional service to donors.

But however professional we may be in finding and distributing funds, the whole point of our existence is to support community and volunteer activity. We are there for the army of people who put time and effort freely into helping others in our communities. In the year covered by this report we made 56 grants to local groups from our own funds, and this number continues to grow apace. Every one of these groups does so much good with even a small grant, and could do so much more if we could provide more, that none of us who see this work can be in any doubt about the astonishing value that they can create with our donors' money. It is those volunteers and groups that are the real heroes of our story, and we are very proud to be able to help them even a little.

And finally, I want to thank our trustees, staff and volunteers who make all of this possible. We are on a journey together to ensure that One Community becomes a lasting source of strength for the community life of our area, a journey that has really only just begun.

John Harman  
August 2015

# ONE COMMUNITY FOUNDATION LIMITED

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

The trustees have complied with the duty in section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, which includes public benefit guidance.

### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**

07100811 (England and Wales)

**Registered Charity number**

1135258

**Registered office**

c/o Chadwick Lawrence  
13 Railway Street  
Huddersfield  
HD1 1JS

**Trustees**

Sir J A Harman  
I H Brierley  
H Wigmore  
J Turner  
E Archer-Firth  
J R Charlesworth  
A Aslam

**Independent examiner**

Kevin Winterburn, ACA  
Sheards Chartered Accountants  
Vernon House  
40 New North Road  
Huddersfield  
HD1 5LS

**Solicitors**

Chadwick Lawrence LLP  
13 Railway Street  
Huddersfield  
HD1 1JS

**Advisers**

CCLA Investment Management  
Senator House  
85 Queen Victoria Street  
London  
EC4V 4ET

**Brooks Macdonald Asset Management**

111 Park Street  
Mayfair  
London  
W1K 7JL

## ONE COMMUNITY FOUNDATION LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

The governing instrument under which the company operates is its Memorandum and Articles of Association dated 9 December 2009 as modified by written resolution dated 24 February 2010.

The trustees are treated as directors for Companies Act purposes.

The liability of the members is limited to £10 each. Accumulated funds are not distributed to the members.

##### **Recruitment and appointment of new trustees**

Any person who is willing to act as a trustee, and is permitted by law to do so, may be appointed to be a trustee, by ordinary resolution or by a decision of the trustees. Trustees appointed by a decision of the trustees shall be required to retire from office at the subsequent annual general meeting unless they are reappointed by an ordinary resolution of members, who are recruited to provide representation of the whole Kirklees community.

##### **Organisational structure**

Our Major Gifts Manager, Paul Johnson, is assisted by Sue Hornby.

##### **Members**

Membership is open to individuals and organisations that apply directly to One Community and are subsequently approved by the Trustees. Membership is intended to be representative of identified community interests in Kirklees. We are most grateful to all company members for their continued support, both financial and in terms of the time they have given up.

##### **Investment sub-committee**

As the core activity of the charity is to manage endowment funds to create revenue for the benefit of community and voluntary groups in Kirklees the trustees have adopted an investment strategy which will be reviewed on an annual basis. The Board has appointed a specialist investment sub-committee to oversee the application of the strategy. The members of the Investment Committee as at 31 March 2015 are:

Ian Brierley, Chairman  
Sir John Harman  
Roger Armitage  
Stephen Baxter  
Julie Stewart-Turner  
John Wilson

##### **Risk management**

The trustees have established a register to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The register is reviewed annually.

# ONE COMMUNITY FOUNDATION LIMITED

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

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### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

One Community is a non-profit organisation that provides independent funding for voluntary community action throughout Kirklees. It is a Community Foundation and a member of the national grouping of such foundations, United Kingdom Community Foundations (UKCF [www.ukcommunityfoundations.org](http://www.ukcommunityfoundations.org)). It was incorporated in 2009, was registered as a charity in March 2010, and formally launched on 18 May 2010.

The aim of the organisation is to inspire organisations and individuals to invest in the local community in order to establish a number of endowment funds. We provide a trusted and professional service to enable philanthropic giving and guarantee good stewardship of funds. Over time the funds will generate increasing levels of income which will be utilised to provide grants for non-profit groups. The funding required to help local voluntary groups far outstrips what we can so far provide, and so we continue to seek donations. We also welcome gifts in the form of legacies, land, property, trusts and shares. We are grateful to our existing donors for their generosity and we have welcomed a number of new donors this year.

We are extremely grateful to our professional partners and trustees in our fifth year of operation. Without their help with the website, design work, payroll and tax matters, premises, financial and legal advice, and general support in all areas, the foundation would have found progress extremely difficult.

#### Fundraising from donors

During 2014/15 the foundation attracted several new donors, and utilised the last tranche of funding available from the Government's 'Community First' programme - a national £50m Endowment Match Challenge, which ended in January 2015. Under this programme, endowment donations received 50% of matched Government funding.

At the end of our fifth year, thanks to the support of our donors, we had the following funds:

- The Davy Grassroots Fund
- The Deighton and Brackenhall Initiative Grassroots Fund
- The General Grassroots Fund
- The Westerman Bequest Grassroots Fund
- The John L Brierley Limited Grassroots and Community First Funds
- The Longley Farm Grassroots and Community First Funds
- The Kirklees Community Community First Fund
- The Kirklees Police Community First Fund
- The Stephen Wood Community First Fund
- The Midway Equities Community First Fund
- The Charlesworth Community First Fund
- The Hazel Charlesworth Community First Fund
- The General Community First Fund
- The General 2 Community First Fund
- The Our Environment Fund
- The Surviving Winter Fund

#### UKCF Accreditation

After much time and hard work, we are pleased to announce that we have passed our quality accreditation (QA3). All community foundations must be quality accredited by our umbrella organisation UK Community Foundations (UKCF), to standards which have been endorsed by the Charity Commission.

# ONE COMMUNITY FOUNDATION LIMITED

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

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### OBJECTIVES AND ACTIVITIES

#### Grant making

In 2014/15, the following funds distributed a total of 56 grants, with a value of £29,964.

The J L Brierley Fund	6 grants distributed, awarding a total of £2,026
The Davy Fund	7 grants distributed, awarding a total of £3,250
The Longley Farm Fund	7 grants distributed, awarding a total of £3,500
The Environment, General & Westerman Funds	7 grants distributed, awarding a total of £3,496
The Hazel Charlesworth Fund	3 grants distributed, awarding a total of £1,399
The Judith and Neil Charlesworth Fund	5 grants distributed, awarding a total of £3,336
The Kirklees Community Fund	10 grants distributed, awarding a total of £8,000
The Stephen Wood Fund	7 grants distributed, awarding a total of £1,457
The DBI Fund	4 grants distributed, awarding a total of £3,500

#### Comic Relief

Seven grants were distributed in 2014/15 on behalf of Comic Relief, as part of their Communities Programme. The beneficiaries from two grants rounds were: (May 2014) Be More Outdoors £3,000; Huddersfield Poperetta £3,800; REACH Project £1,375; (January 2015) Growing Works £2,445; HD4 Youth Action Group £2,300; Streetbikes CIC £2,500; TAP into Art Education £2,500.

#### Surviving winter

The foundation operated the 'Surviving Winter Kirklees' campaign again in 2014/15, from November through to the beginning of March 2015. The appeal encourages donations to support vulnerable people in hardship over the winter months. This year we awarded £3,053 to 17 individuals, and worked with Kirklees Neighbourhood Housing, who referred clients to the foundation for assistance.

#### Fundraising activities

A sponsored Firewalk was held in October 2014, in the grounds of the Yummy Yorkshire Ice Cream Company, Denby Dale. The event raised £2,500 thanks to 18 courageous participants. A Gala Dinner was held in June 2015 to celebrate our 5th anniversary.

#### Reporter Series Charity of the Year 2013

Funds raised by the Reporter Series of newspapers, were distributed as part of our General Fund in June 2014. Three groups were awarded funding: Batley Care and Drop In £500; Chickenley Community Garden £500; and Thornhill United £500.

#### Mayoral Charity

Cllr Martyn Bolt was the Mayor of Kirklees 2013/14, and the Foundation was his chosen charity for the Mayoral year. Kirklees voluntary groups were encouraged to apply for funding, and two grant rounds were held in this financial year - August 2014 (8 grants awarded totalling £4,993), and March 2015 (14 grants awarded totalling £7,218).

#### Dormant trusts

The foundation successfully transferred 14 moribund charitable trusts from Kirklees Council in 2014. These trusts were combined, with the permission of the Charity Commission, to create the 'Kirklees Community Fund', which now supports Kirklees voluntary activity. The new fund made its first tranche of grant awards in January 2015.

### FINANCIAL REVIEW

#### Reserves policy

The Foundation has had another successful year, increasing the funds' value significantly and reducing the difference between income and expenditure. The Trustees have agreed a reserves policy which ensures a cash reserve of at least three months' current expenditure on operating costs to cover any unexpected eventualities.

**ONE COMMUNITY FOUNDATION LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2015**

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**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of One Community Foundation Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Sir J A Harman - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ONE COMMUNITY FOUNDATION LIMITED**

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I report on the accounts for the year ended 31 March 2015 set out on pages eight to twenty two.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kevin Winterburn, ACA  
Sheards Chartered Accountants  
Vernon House  
40 New North Road  
Huddersfield  
HD1 5LS

Date: .....

ONE COMMUNITY FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2015

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	31.3.15 Total funds £	31.3.14 Total funds £
<b>INCOMING RESOURCES</b>						
<b>Incoming resources from generated funds</b>						
Voluntary income	2	17,815	39,057	590,525	647,397	248,837
Activities for generating funds	3	28,398	-	-	28,398	20,393
Investment income	4	183	51,608	-	51,791	29,392
<b>Total incoming resources</b>		46,396	90,665	590,525	727,586	298,622
<b>RESOURCES EXPENDED</b>						
<b>Costs of generating funds</b>						
Costs of generating voluntary income	5	45,228	241	-	45,469	37,529
Cost of fundraising events		1,500	-	-	1,500	1,065
Investment management costs		-	4,561	25,449	30,010	15,640
<b>Charitable activities</b>						
Grant making to community organisations		1,500	64,479	-	65,979	46,998
<b>Governance costs</b>		3,000	-	-	3,000	-
<b>Total resources expended</b>		51,228	69,281	25,449	145,958	101,232
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS</b>						
		(4,832)	21,384	565,076	581,628	197,390
<b>Gross transfers between funds</b>	14	-	(81,015)	81,015	-	-
<b>Net income/(expenditure) for the year before other recognised gains and losses</b>		(4,832)	(59,631)	646,091	581,628	197,390
Unrealised gains/losses on investment assets		-	-	75,418	75,418	(676)
<b>Net movement in funds</b>		(4,832)	(59,631)	721,509	657,046	196,714

The notes form part of these financial statements

**ONE COMMUNITY FOUNDATION LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES - CONTINUED  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2015**

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	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	31.3.15 Total funds £	31.3.14 Total funds £
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		41,551	162,745	649,283	853,579	656,865
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>36,719</u>	<u>103,114</u>	<u>1,370,792</u>	<u>1,510,625</u>	<u>853,579</u>

The notes form part of these financial statements

**ONE COMMUNITY FOUNDATION LIMITED**

**BALANCE SHEET  
AT 31 MARCH 2015**

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	31.3.15 Total funds £	31.3.14 Total funds £
<b>FIXED ASSETS</b>						
Investments	11	-	43,384	1,382,425	1,425,809	760,461
<b>CURRENT ASSETS</b>						
Debtors	12	16,049	10,821	-	26,870	16,588
Cash at bank and in hand		27,051	48,908	1,414	77,373	85,972
		<u>43,100</u>	<u>59,729</u>	<u>1,414</u>	<u>104,243</u>	<u>102,560</u>
<b>CREDITORS</b>						
Amounts falling due within one year	13	(6,381)	-	(13,046)	(19,427)	(9,442)
		<u>36,719</u>	<u>59,729</u>	<u>(11,632)</u>	<u>84,816</u>	<u>93,118</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>						
		<u>36,719</u>	<u>103,113</u>	<u>1,370,793</u>	<u>1,510,625</u>	<u>853,579</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
		<u>36,719</u>	<u>103,113</u>	<u>1,370,793</u>	<u>1,510,625</u>	<u>853,579</u>
<b>NET ASSETS</b>						
		<u>36,719</u>	<u>103,113</u>	<u>1,370,793</u>	<u>1,510,625</u>	<u>853,579</u>
<b>FUNDS</b>						
Unrestricted funds	14				36,719	41,551
Restricted funds					103,113	162,745
Endowment funds					1,370,793	649,283
					<u>1,510,625</u>	<u>853,579</u>
<b>TOTAL FUNDS</b>						
					<u>1,510,625</u>	<u>853,579</u>

The notes form part of these financial statements

**ONE COMMUNITY FOUNDATION LIMITED**

**BALANCE SHEET - CONTINUED  
AT 31 MARCH 2015**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Sir J A Harman -Trustee

.....  
I H Brierley -Trustee

The notes form part of these financial statements

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The trustees have prepared cash flows and income and expenditure forecasts for the year ending 12 months from the signing of the balance sheet. On the basis of this cash flow information, the trustees believe that it is appropriate to prepare the financial statements on the going concern basis. No adjustments have been made to restate assets and liabilities to their recoverable amounts should this basis prove not appropriate.

**Accounting convention**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Subscription receipts are treated as voluntary income where they are in substance donations rather than payment for goods or services.

Valuation of gifts in kind is done at the charity's best estimate of the amount it would have to pay on the open market for equivalent goods or services.

**Resources expended**

Expenditure is accounted for on an accruals basis and is recognised once there is a legal or constructive obligation to make payment to a third party and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds represent permanent capital amounts which the charity is required to hold as investments. The charity uses the income generated by these funds in order to fulfil its charitable objectives. This income is held as restricted or unrestricted funds as appropriate in accordance with the terms of each endowment. Capital growth on the endowment investments is added to the endowment fund, except for any growth in excess of RPI on the Community First Funds, where any such excesses are transferred to restricted funds and are available for distribution as grants, unless the donors specify otherwise.

ONE COMMUNITY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2015

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1. ACCOUNTING POLICIES - continued

**Investments**

Investments are stated at market value. Any unrealised/realised gains or losses on investments are recognised in the Statement of Financial Activities.

2. VOLUNTARY INCOME

	31.3.15	31.3.14
	£	£
Gifts	428,799	148,719
Sundry donations	3,249	1,788
Gift aid	19,073	25,182
Gifts in kind	9,000	8,850
Subscriptions	4,620	4,298
Match funding	182,656	60,000
	<u>647,397</u>	<u>248,837</u>

Included above are amounts received for permanent endowment funds totalling £590,528 (2014 - £201,250).

Gifts in kind represent accommodation and facilities provided by Chadwick Lawrence LLP and accountancy and payroll services provided by Revell Ward Limited. The notional costs of these items are included in support costs.

3. ACTIVITIES FOR GENERATING FUNDS

	31.3.15	31.3.14
	£	£
Fundraising events	3,297	7,443
Fund management charges	25,101	12,950
	<u>28,398</u>	<u>20,393</u>

The costs of fundraising events were £1,500 (2014 - £1,065), leaving a surplus of £1,797 (2014 - £6,378).

4. INVESTMENT INCOME

	31.3.15	31.3.14
	£	£
Income from listed investments	51,608	29,132
Deposit account interest	183	260
	<u>51,791</u>	<u>29,392</u>

5. COSTS OF GENERATING VOLUNTARY INCOME

	31.3.15	31.3.14
	£	£
Support costs	<u>45,469</u>	<u>37,529</u>

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ONE COMMUNITY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2015

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6. GRANTS PAYABLE

	31.3.15	31.3.14
	£	£
Grant making to community organisations	<u>65,979</u>	<u>46,998</u>

7. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.15	31.3.14
	£	£
Depreciation - owned assets	<u>-</u>	<u>64</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2015 nor for the year ended 31 March 2014 .

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2015 nor for the year ended 31 March 2014 .

9. STAFF COSTS

	31.3.15	31.3.14
	£	£
Wages and salaries	25,152	9,564
Social security costs	149	692
	<u>25,301</u>	<u>10,256</u>

The average monthly number of employees during the year was as follows:

	31.3.15	31.3.14
Major gifts manager	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

The charitable company also paid for consultancy and agency staff costs of £8,954 (2014 - £12,788).



ONE COMMUNITY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2015

10. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	618
<b>DEPRECIATION</b>	
At 1 April 2014 and 31 March 2015	618
<b>NET BOOK VALUE</b>	
At 31 March 2015	-
At 31 March 2014	-

11. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2014	760,460
Additions	601,749
Disposals	(6,250)
Net unrealised investment gains/(losses)	69,850
At 31 March 2015	1,425,809
<b>NET BOOK VALUE</b>	
At 31 March 2015	1,425,809
At 31 March 2014	760,460

Fixed Asset Investments are stated at market value (which is determined by reference to readily available market prices). The historic cost of fixed asset investments at the year end was £1,322,066 (2014 - £726,568).

The funds are invested by fund managers in a number of managed investment portfolios as follows:

	31.3.15	31.3.14
Listed equities	57%	52%
Listed fixed interest securities	26%	39%
Property	12%	4%
Cash and mixed assets	5%	5%
	<u>100%</u>	<u>100%</u>

ONE COMMUNITY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2015

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**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.15	31.3.14
	£	£
Other debtors	<u>26,870</u>	<u>16,588</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.15	31.3.14
	£	£
Taxation and social security	474	151
Other creditors	<u>18,953</u>	<u>9,291</u>
	<u>19,427</u>	<u>9,442</u>

ONE COMMUNITY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2015

14. MOVEMENT IN FUNDS

	At 1.4.14 £	Net movement in funds £	Transfers between funds £	At 31.3.15 £
<b>Unrestricted funds</b>				
General fund	41,551	(4,832)	-	36,719
<b>Restricted funds</b>				
The John L Brierley Limited Grassroots Grant Fund	947	(121)	-	826
The Charlesworth Community First Grant Fund	3,527	5,095	3,000	11,622
The Davy Grassroots Grant Fund	5,258	204	-	5,462
The Deighton and Brackenhall Initiative Grassroots Grant Fund	3,818	2,190	-	6,008
The General Grassroots Grant Fund	-	78	-	78
The Hazel Charlesworth Community First Grant Fund	1,411	1,100	1,000	3,511
The John L Brierley Limited Community First Grant Fund	1,616	1,084	1,344	4,044
The Longley Farm Grassroots Grant Fund	1,936	1,132	-	3,068
Our Environment Fund	900	500	-	1,400
Surviving Winter Fund	401	2,360	2,031	4,792
The Westerman Bequest Grassroots Grant Fund	1,419	250	-	1,669
The Mayor's Charity Fund	6,904	(4,873)	(2,031)	-
Comic Relief Fund	9,631	1,711	-	11,342
The Stephen Wood Community First Grant Fund	87,974	2,023	(80,305)	9,692
The Kirklees Police Community First Grant Fund	37,003	1,912	(34,198)	4,717
The Midway Equities Community First Grant Fund	-	972	2,472	3,444
The Kirklees Community Community First Grant Fund	-	4,937	19,739	24,676
General Community First Grant Fund	-	829	3,263	4,092
General 2 Community First Grant Fund	-	-	86	86
The Longley Farm Community First Grant Fund	-	-	2,584	2,584
	162,745	21,383	(81,015)	103,113
<b>Endowment funds</b>				
The John L Brierley Limited Grassroots Fund	50,668	55	-	50,723
The Charlesworth Community First Fund	157,664	12,794	(3,000)	167,458
The Davy Grassroots Fund	103,856	317	-	104,173
The Deighton and Brackenhall Initiative Grassroots Fund	112,441	(1,552)	-	110,889
The General Grassroots Fund	24,077	8,327	-	32,404
The John L Brierley Limited Community First Fund	20,466	1,673	(1,344)	20,795
The Hazel Charlesworth Community First Fund	45,999	3,760	(1,000)	48,759
Carried forward	515,171	25,374	(5,344)	535,201

ONE COMMUNITY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2015

14. MOVEMENT IN FUNDS - continued

**Endowment funds**

Brought forward	515,171	25,374	(5,344)	535,201
The Longley Farm Grassroots Fund	99,794	30,074	-	129,868
The Westerman Bequest Grassroots Fund	34,318	54	-	34,372
The Stephen Wood Community First Fund	-	7,985	80,305	88,290
The Kirklees Police Community First Fund	-	3,041	34,198	37,239
The Midway Equities Community First Fund	-	37,100	(2,472)	34,628
The Kirklees Community Community First Fund	-	469,952	(19,739)	450,213
General Community First Fund	-	46,513	(3,263)	43,250
General 2 Community First Fund	-	4,637	(86)	4,551
The Longley Farm Community First Fund	-	15,765	(2,584)	13,181
	<u>649,283</u>	<u>640,495</u>	<u>81,015</u>	<u>1,370,793</u>
<b>TOTAL FUNDS</b>	<u><u>853,579</u></u>	<u><u>657,046</u></u>	<u><u>-</u></u>	<u><u>1,510,625</u></u>

ONE COMMUNITY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2015

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	46,396	(51,228)	-	(4,832)
<b>Restricted funds</b>				
The John L Brierley Limited Grassroots Grant Fund	1,905	(2,026)	-	(121)
The Charlesworth Community First Grant Fund	8,431	(3,336)	-	5,095
The Davy Grassroots Grant Fund	3,954	(3,750)	-	204
The Deighton and Brackenhall Initiative Grassroots Grant Fund	5,690	(3,500)	-	2,190
The General Grassroots Grant Fund	1,074	(996)	-	78
The Hazel Charlesworth Community First Grant Fund	2,499	(1,399)	-	1,100
The John L Brierley Limited Community First Grant Fund	1,084	-	-	1,084
The Longley Farm Grassroots Grant Fund	4,492	(3,360)	-	1,132
Our Environment Fund	500	-	-	500
Surviving Winter Fund	4,349	(1,989)	-	2,360
The Westerman Bequest Grassroots Grant Fund	1,250	(1,000)	-	250
The Mayor's Charity Fund	12,514	(17,387)	-	(4,873)
Comic Relief Fund	21,693	(19,982)	-	1,711
The Stephen Wood Community First Grant Fund	4,580	(2,557)	-	2,023
The Kirklees Police Community First Grant Fund	1,912	-	-	1,912
The Midway Equities Community First Grant Fund	972	-	-	972
The Kirklees Community Community First Grant Fund	12,937	(8,000)	-	4,937
General Community First Grant Fund	829	-	-	829
	<u>90,665</u>	<u>(69,282)</u>	<u>-</u>	<u>21,383</u>
<b>Endowment funds</b>				
The John L Brierley Limited Grassroots Fund	(1)	(1,902)	1,958	55
The Charlesworth Community First Fund	-	(2,263)	15,057	12,794
The Davy Grassroots Fund	(1)	(3,750)	4,068	317
The General Grassroots Fund	7,957	(882)	1,252	8,327
The John L Brierley Limited Community First Fund	-	(293)	1,966	1,673
The Longley Farm Grassroots Fund	31,250	(3,824)	2,648	30,074
The Westerman Bequest Grassroots Fund	-	(1,248)	1,302	54
The Kirklees Police Community First Fund	(1)	(537)	3,579	3,041
The Midway Equities Community First Fund	34,999	(399)	2,500	37,100
The Kirklees Community Community First Fund	455,696	(4,971)	19,227	469,952
Carried forward	529,899	(20,069)	53,557	563,387

ONE COMMUNITY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2015

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14. MOVEMENT IN FUNDS - continued

<b>Endowment funds</b>				
Brought forward	529,899	(20,069)	53,557	563,387
General Community First Fund	43,751	(346)	3,108	46,513
General 2 Community First Fund	4,375	(51)	313	4,637
The Longley Farm Community First Fund	12,500	-	3,265	15,765
The Deighton and Brackenhall Initiative				
Grassroots Fund	-	(4,122)	2,570	(1,552)
The Hazel Charlesworth Community First Fund	-	(660)	4,420	3,760
The Stephen Wood Community First Fund	-	(200)	8,185	7,985
	<u>590,525</u>	<u>(25,448)</u>	<u>75,418</u>	<u>640,495</u>
<b>TOTAL FUNDS</b>	<u><u>727,586</u></u>	<u><u>(145,958)</u></u>	<u><u>75,418</u></u>	<u><u>657,046</u></u>

14. MOVEMENT IN FUNDS - continued

**DESCRIPTION OF FUNDS**

**The John L Brierley Limited Grassroots and Community First Funds**

These are permanent endowments generating income to be given as grants to support voluntary and community groups operating in the following post code areas: HD1, HD2, HD3, HD4 and HD5.

**The Charlesworth Community First Fund**

This fund supports voluntary and community groups operating in the following postcode areas: HD1, HD3 and HD7.

**The Davy Grassroots Fund**

This is a permanent endowment generating income to be given as grants to encourage participation of young people in sport, with an emphasis on team sports and activities.

**The Deighton and Brackenhall Initiative Grassroots Fund**

This is a permanent endowment generating income to be given as grants to benefit voluntary and community groups operating in the Deighton & Brackenhall areas of Huddersfield.

**The General Grassroots Fund**

This is a permanent endowment generating income to be given as grants to further the general activities of the charity.

**The Hazel Charlesworth Community First Fund**

This fund supports voluntary and community groups in Kirklees, with a particular interest in Lindley.

**The Longley Farm Grassroots and Community First Funds**

These are permanent endowments generating income to be given as grants primarily to support artistic and cultural activities in the following areas: Holmfirth, Austonley, Upperthong, Holme, Cartworth, Wooldale, Hepworth, Fulstone and Netherthong.

**Our Environment Fund**

This fund allows local companies and organisations to donate to a fund which makes grants to local environmental projects across Kirklees.

**Surviving Winter Fund**

This fund was established as part of a national campaign initiated by the Community Foundation Network. Individuals in receipt of the Winter Fuel Allowance who do not need it are encouraged to donate this to support the work of local groups working with older people.

**The Westerman Bequest Grassroots Fund**

This fund supports the relief of people (including children) with disabilities, mental health problems and illnesses; and/or the education and development of young persons under the age of 21.

**The Stephen Wood Community First Fund**

This fund supports applications from voluntary and community groups operating anywhere in Kirklees.

**The Kirklees Police Community First Fund**

This fund supports applications from voluntary and community groups operating across Kirklees.

**The Midway Equities Community First Fund**

This fund supports applications from community and voluntary organisations working with the elderly across Kirklees.

**The Kirklees Community Community First Fund**

This fund supports applications from voluntary groups working anywhere in Kirklees.

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**14. MOVEMENT IN FUNDS - continued**

**General Community First Fund**

This fund supports applications from Kirklees voluntary groups.

**General 2 Community First Fund**

This fund supports applications from Kirklees voluntary groups.

**Transfers between funds**

In order to ensure consistency with other Community First Funds, the capital elements of The Stephen Wood and The Kirklees Police Community First Funds have been transferred from restricted funds to endowment funds.

On the Community First Funds, capital growth in excess of RPI can be transferred to restricted funds and made available for distribution to beneficiaries. On 31 March 2015, amounts totalling £43,384 were transferred from endowment funds to restricted funds.

During the year, £2,031 was transferred from the Mayor's Charity Fund to the Surviving Winter Fund.